

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Power Metallic Minerals Inc.					
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	5/29/2025
Reporting Entity ESTMA Identifcation Number	E495415	<div><input checked="" type="radio"/> Original Submission</div> <div><input type="radio"/> Amended Report</div>				
Other Subsidiaries Included (optional feld)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<div><p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p></div>					
Full Name of Director or Ofcer of Reporting Entity	Robert Suttie			Date	2025-05-29	
Position Title	CFO					

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Reporting Entity Name		Power Metallic Minerals Inc.			Currency of the Report
Reporting Entity ESTMA Identification Number		E495415			CAD
Subsidiary Reporting Entities (if necessary)					

	Payments by Payee
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Country	Payee Name¹	Departments, Agency, etc... within Payee that Received Payments²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes³⁴
Chile	Government of Chile	General Treasury of the Republic			135,000					135,000	Payments are made in Chilean Peso (Total Chilean pesos paid 93,011,993 and translated using an average exchange rate of \$0.001452 based on the current reporting period)

Additional Notes:

¹Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

³When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Entity ESTMA					CAD
Identification Number		E495415			
Subsidiary Reporting Entities (if necessary)					

Payments by Project									
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Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Chile	Zumela			135,000					135,000	Payments are made in Chielan Peso (Total Chielan pesos paid 93,011,993 and translated using an average exchange rate of \$0.001452 based on the current reporting period)
Additional Notes ³ :										

¹Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

³Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.